

Medicare Prescription Payment Program

A New Program That Makes Rx Drugs More Affordable by Allowing Medicare Members to Spread Their Prescription Costs Over Time

Passed into law August 2022 by President Biden, H.R. 5376 — Inflation Reduction Act (IRA) includes policies on Medicare drug pricing. The IRA significantly reforms the Medicare Part D benefit design, including a new program, **Medicare Prescription Payment Plan (M3P)**, which will be available to all eligible Medicare members¹, beginning **Jan. 1, 2025**.

Program Overview for Eligible Participating Medicare Members¹

- Financial benefits to all Medicare members¹ in 2025 include an elimination of the coverage gap and capping the **maximum out-of-pocket (OOP) prescription costs at \$2,000 annually** — which beneficiaries can spread across the plan year.
- M3P participants will pay **\$0 at the pharmacy** for covered Part D drugs and be billed monthly for any cost-sharing they incur while in the program. Importantly, this will help them manage prescription costs by enabling them to spread their monthly payments over time.
- Payment *might change* every month as additional prescriptions are filled.
- The program is **voluntary**, and **eligible** members can choose to opt-in to the program during the **annual enrollment period** and **throughout the plan year**. Members can conveniently opt-in via online, by phone, or mail.
 - Online: express-scripts.com/mppp.
 - Phone: **1-833-750-9969**
 - Mail: Express Scripts Medicare
Prescription Payment Plan
P.O. Box 2
St. Louis, MO 63166
- **Existing members** will receive additional information in their **Annual Notice of Change**.
- **New members** will receive additional information within 10 days of confirmed enrollment.

¹Excludes plans that solely charge \$0 cost sharing for Part D covered drugs. See your plan's Evidence of Coverage for more details.

Questions or Concerns?

As always, we encourage you to use the resources on

[Medicare.gov/prescription-payment-plan](https://www.medicare.gov/prescription-payment-plan) or to contact your **Provider Services team**.